

ETEXT ATTACHMENT

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March 23, 2005

Ms. Kristine Adams
Campaign Finance Analyst
Reports Analysis Division
Federal Election Commission
999 E Street NW
Washington, DC 20463

Reference: Year End Report (11/23/04-12/31/04)

Dear Ms. Adams:

In response to your letter dated February 25, 2005 I have reviewed the contributions made by HSBC North America's Federal Pac to ABA BankPac and our affiliated PAC, the New York Bankers Association Federal PAC. I have also reviewed the contributions made by US Bancorp's Political Participation Program to ABA BankPac and our affiliated PAC, the California Bankers Association Federal PAC. In both cases, the \$5,000 receipt limit shared by affiliated federal PACs was exceeded. We apologize for the error.

ABA BankPac will promptly refund \$2,500 to HSBC North America PAC and \$1,350 to U.S. Bancorp Political Participation Program.

Both refunds will be reported on our April monthly filing. Should you have any questions you may contact me at (202) 663-5115.

Sincerely,

Stephen Crochet
Assistant Director